

Minutes
Town of Durand Regular Board Meeting
Held on September 12, 2013 at 7:00pm,
At the Town Hall

Call to Order

By Chairman Stan Ridgeway at 7:02 pm

Roll Call

Chairman Stan Ridgeway, Mark Weiss, Penny Bauer, Clerk Lisa Ridgeway, Treasurer Audrey Bauer, all present.

Others Present

Greg Edwards, CFP

Pledge of Allegiance

Everyone stood together for the Pledge of Allegiance

Approval of August 13, 2013 Regular Board Meeting Minutes

Minutes of the August 13, 2013 Regular Board Meeting were read. Motion made by Penny Bauer, and seconded by Mark Weiss to approve minutes as presented. All in favor-3, opposed-0, motion carried.

Treasurer's Report

The Treasurer's report was presented to the Board by Treasurer Audrey Bauer. Balance on hand as of August 30, 2013 was \$101,756.14.

Payment of Vouchers:

Vouchers presented to the Board for payment by Clerk, Lisa Ridgeway, totaled \$5,109.44. Motion made by Penny Bauer and seconded by Mark Weiss to approve vouchers. All in favor-3, opposed-0, motion carried.

Chairman's Report:

Chairman Stan Ridgeway gave the following report: Pleasant Ridge Lane has been swept, and all of the work has been completed.

Public Comments

No public comments

Items to be discussed or acted upon:

Plan Commission Update

The Plan Commission was unable to meet since a quorum was not met.

Resolution 2013-1 Financial Investment Plan

Greg Edwards, Financial Consultant with Security Financial Services was present to provide the board with investment information, and answer any questions and concerns. Prior to the board meeting, all of the board members called between five and seven town residents to get an idea on their thoughts and concerns with the town adopting a financial investment plan. Although a fair number of residents were in favor, some had concerns with access to the money in the case of an emergency. Also, would the fee for access exceed the amount of money made in the investment? Greg from Security Financial, advised the board that they would need to keep an ample amount of money in the bank available to pay bills, but there would be a fee involved in the case of a withdrawal for emergency purposes. Other concerns the board had was that the investment plan stated that the Chairman and Treasurer would make the financial decisions. Could the town board or the community be involved instead? Also, the board discussed starting out with a lower amount than originally discussed. Penny Bauer will provide Chairman Stan Ridgeway with some other suggestions before the next discussion.

Treasurer's Printer

Chairman Stan Ridgeway made a motion for Treasurer Audrey Bauer to purchase a new printer and ink for the amount of \$250 or less. Mark Weiss seconded. All in favor-3, opposed-0, motion carried.

Road tour discussion

Chairman Stan Ridgeway distributed the Pavement Rating Report received from the Pepin County Highway Department. The board discussed roads possibly in need of maintenance and repair. The road tour was scheduled for Tuesday October 8, at 6:00pm.

Future Agenda Items and Meeting Dates

The next meeting is set for Tuesday October 8, 2013, immediately following the road tour at 6:00pm. Agenda items are as follows: Plan Commission Update.

Adjourn,

Chairman Stan Ridgeway motioned to adjourn, and Penny Bauer seconded. All in favor-3, opposed-0, motion carried. Meeting adjourned at 8:32

Respectfully Submitted by:

Lisa Ridgeway, Town Clerk